

LETTER TO ACCOMPANY THE BALLOT¹

Voting by correspondence

To

Chairman of the General Shareholders' Meeting of
Impresa – Sociedade Gestora de Participações
Sociais, S.A.

Rua Ribeiro Sanches, n.º 65
1200-787 Lisboa

_____, [●] 2017

Subject: Annual General Shareholders' Meeting of Impresa - Sociedade Gestora de Participações Sociais, S.A., Public Company, of 19 April 2017

Dear Sir,

Name: _____

Address: _____

Postal-code: _____ - _____

Taxpayer number: _____

Identification card (*bilhete de identidade / cartão de cidadão*) number _____, valid until _____

Phone: _____; e-mail: _____, holder of

_____ shares, with voting rights, representative of the share capital of Impresa - Sociedade Gestora de Participações Sociais, S.A., Public Company, hereby forwards the ballot related to the Annual General Shareholders' Meeting to be held on 19 April 2017 and expressly declares the will to exercise the vote by correspondence.

Yours faithfully,

(signature)

Annex: Ballot

¹ This communication must be sent by registered mail and received at the headquarters of the company until 18 April 2017, without prejudice to the obligation of timely proof of the capacity of the shareholder