



IMPRESA

Sociedade Gestora de Participações Sociais, SA.

PROPOSAL REGARDING ITEM TWO OF THE AGENDA

Proposed appropriation of the net income of the year

It is proposed that the net profit for the year of 10.696.787 euros should be applied as follows:

- For legal reserve 534.840 euros
- For retained earnings 10.161.947 euros

Note: This proposal is contained in the Single Management Report on page 14.