

## REPRESENTATION LETTER<sup>1</sup>

To  
Chairman of the Annual General Shareholders'  
Meeting of Impresa – Sociedade Gestora de  
Participações Sociais, S.A.  
Rua Ribeiro Sanches, no. 65  
1200-787 Lisbon

\_\_\_\_\_, \_\_\_\_ of \_\_\_\_\_ of 2018

Dear Sir,

Firm: \_\_\_\_\_

Registered office: \_\_\_\_\_

Postal Code: \_\_\_\_\_ - \_\_\_\_\_

Legal Person Identification Number (*NIPC*) : \_\_\_\_\_, registered at the Commercial Registry of \_\_\_\_\_, holder of \_\_\_\_\_<sup>2</sup> shares, with voting rights, registered in its name, according to the information submitted directly to you by \_\_\_\_\_<sup>3</sup>, hereby appoints Mr./Ms. <sup>4</sup> \_\_\_\_\_ or, in his/her absence or unavailability, Mr./Ms. \_\_\_\_\_ as its representative in the Annual General Shareholders' Meeting of this Company, to be held on 19 April 2018, at 11:00 a.m., in Auditório Luiz Vasconcellos, at Edifício Impresa, at Rua Calvet de Magalhães, 242, Paço de Arcos, any of them with powers to propose, discuss and vote on its behalf all issues addressed in the Annual General Shareholders' Meeting, even if such meeting is suspended in accordance with the law and held on another date.

Yours faithfully,

\_\_\_\_\_  
(Signature of the Company's representative with indication of its capacity)

<sup>1</sup> This letter shall be received at the Company's registered office until 16 April 2018.

<sup>2</sup> To inscribe the number of shares held on the date of register, which shall correspond to 0:00 (GMT) of 12 April 2018.

<sup>3</sup> To inscribe the name of the Financial Intermediary to which the book-entry registry of the shares has been entrusted.

<sup>4</sup> To inscribe the full name of the representative(s). Please note that the representative(s) shall be duly identified.