

## PROPOSAL

Pursuant to Article 455 of the Portuguese Companies Code, I propose, on behalf of BANCO BPI SA, that a vote of confidence be given to all the management and supervision bodies of Impresa – Sociedade Gestora de Participações Sociais, SA and their respective members and also that they are praised for the activity developed during the year of 2012.

Lisbon, March 27, 2013

[Signature]

Francisco M. André de Oliveira