



IMPRESA

Sociedade Gestora de Participações Sociais, SA.

IMPRESA — SOCIEDADE GESTORA DE PARTICIPAÇÕES SOCIAIS, S.A.

Open Society

Headquarters: R. Ribeiro Sanches, 65 - LISBOA

Share Capital: 84.000.000 Euros

Registered Cons. Reg. Com. de Lisboa/ N° 502 437 464

IMPRESA issues EUR 30.000.000 in Bonds

According to the article 248 of the securities Code Law, IMPRESA – Sociedade Gestora de Participações Sociais, S.A. (“IMPRESA”) informs that today has closed the final terms of a bond issue, in a private subscription, in the amount of EUR 30.000.000, with 4 years maturity and coupon index to Euribor 6 months plus a 4% spread.

BESI was the *Sole Lead Manager* in this issue.

This operation is part of the IMPRESA financing strategy, which has the objective to expand the debt maturities, diversifying its financing sources and reducing the its financial cost.

Lisbon, October 31st, 2014