



PROPOSAL RELATIVE TO ITEM TWO OF THE AGENDA

Proposal of allocation of year-end results

It is proposed that the net profit for the year of 4.392.190,08 euros, should be applied as follows:

- for legal reserve ----- 219.609,50 euros
- for retained earnings ----- 4.172.580,58 euros

Note: this proposal is contained in the Single Management Report on page 18th.