

**ANNUAL GENERAL SHAREHOLDERS' MEETING OF IMPRESA -  
SOCIEDADE GESTORA DE PARTICIPAÇÕES SOCIAIS, S.A.PUBLIC  
COMPANY**

29/04/2015

PROPOSAL REGARDING ITEM ONE OF THE AGENDA

\*

TO ASSESS, DISCUSS, MODIFY OR APPROVE THE SINGLE MANAGEMENT REPORT REFERRED TO IN NUMBER 6 OF ARTICLE 508-C OF THE COMMERCIAL COMPANY CODE, BALANCE SHEET AND INDIVIDUAL AND CONSOLIDATED ACCOUNTS, STATUTORY AUDIT REPORTS AND OTHER INDIVIDUAL AND CONSOLIDATED ACCOUNT DOCUMENTS RELATIVE TO THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2014, INCLUDING, IN PARTICULAR, THE REPORT ON CORPORATE GOVERNANCE REFERRED TO IN CMVM REGULATION NUMBER 4/2013

PROPOSAL

We propose to approve the single management report referred to in number 6 of article 508-C of the Commercial Company Code, balance sheet and individual and consolidated accounts, statutory audit reports and other individual and consolidated account documents for the financial year ended on 31 December 2014, including, in particular, the report on corporate governance referred to in CMVM Regulation number 4/2013.

Lisbon, 2 April 2015

On behalf of the Board of Directors